

COMPARATIVE OPERATIONAL DATA - Quarter Ended 31st December 2010

PRODUCTION

The production comparison for third quarter and nine months ended 31st December 2010 with the corresponding periods of the previous year are listed below:

Products	UOM	Quarter Ended			Nine Months Ended			Year
		31.12.10	31.12.09	Growth %	31.12.10	31.12.09	Growth %	09-10
Coal	MT	106,037	81,301	30%	298,851	172,043	74%	291,127
Iron Ore Pellet	MT	45,848	12,006	282%	119,204	12,006	893%	27,121
Sponge Iron	MT	51,466	51,561	0%	161,148	143,676	12%	202,788
Steel Ingots	MT	-	1,737	-100%	-	4,781	-100%	4,948
Steel Billet	MT	26,624	3,214	728%	52,707	4,153	1169%	7,322
Wire Rod	MT	12,899	-	-	16,902	-	-	-
Ferro Alloys	MT	16,195	11,630	39%	46,651	22,297	109%	35,819
Power	Mn Kwh	112.52	109.89	2%	321.02	226.82	42%	330.59

SALES

The sales comparison for third quarter and nine months ended 31st December 2010 with the corresponding periods of the previous year are listed below:

Products	UOM	Quarter Ended			Nine Months Ended			Year
		31.12.10	31.12.09	Growth %	31.12.10	31.12.09	Growth %	Year
Sponge Iron	MT	23,937	45,206	-47%	107,999	132,139	-18%	186,437
Steel Ingots	MT	-	2,915	-100%	-	4,784	-100%	4,832
Steel Billet	MT	11,644	2,042	470%	33,825	2,570	1216%	5,086
Wire Rod	MT	13,881	-	-	15,814	-	-	-
Ferro Alloys	MT	16,441	11,252	46%	45,457	24,240	88%	36,268
Power	Mn Kwh	6.55	38.01	-83%	30.16	82.75	-64%	104.046

Note:

1. Sponge iron has been used capitvely in the manufacturing of steel billets. Hence less sponge iron has been sold during the current year as compared to corresponding periods of previous year.
2. Sale of Ferro Alloys does not include Mn Ore sale of 3,339 MT for quarter ended 31.12.10 and 25,045 MT for nine months ended 31.12.10. However, the sales value is included in the Ferro Alloys segment revenue.
3. Most of the power is consumed captively. Hence less power is sold during the current year as compared to corresponding periods of previous year.